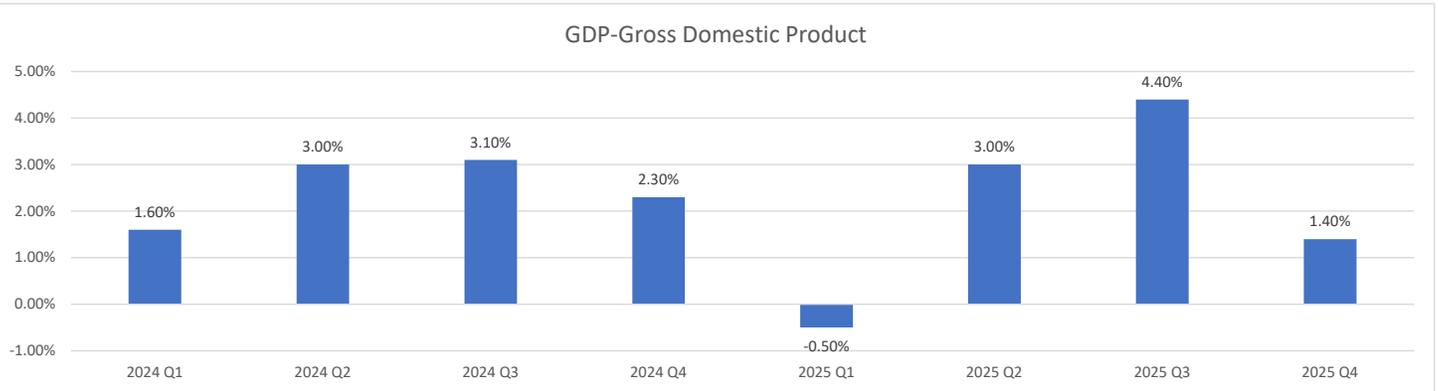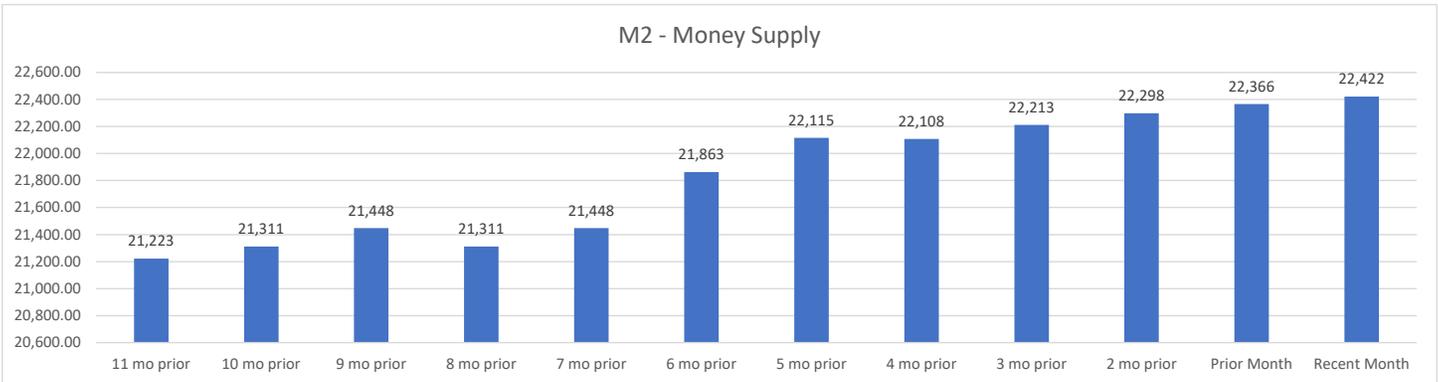# Economic Indicators

These economic indicators are gathered from public sources and are as current as the release of the underlying data. The most recent month indicates the most recent data available and additional trailing 12 months data is included where applicable.

These charts are updated monthly.

GDP-Gross Domestic Product

Quarter	% Change
2024 Q1	1.60%
2024 Q2	3.00%
2024 Q3	3.10%
2024 Q4	2.30%
2025 Q1	-0.50%
2025 Q2	3.00%
2025 Q3	4.40%
2025 Q4	1.40%

Source: www.bea.gov   (% change from previous quarter)

Gross Domestic Product (GDP) measures the size of a country's economy by calculating the value of everything produced within its borders, including goods and services for consumption, investment, and government spending.
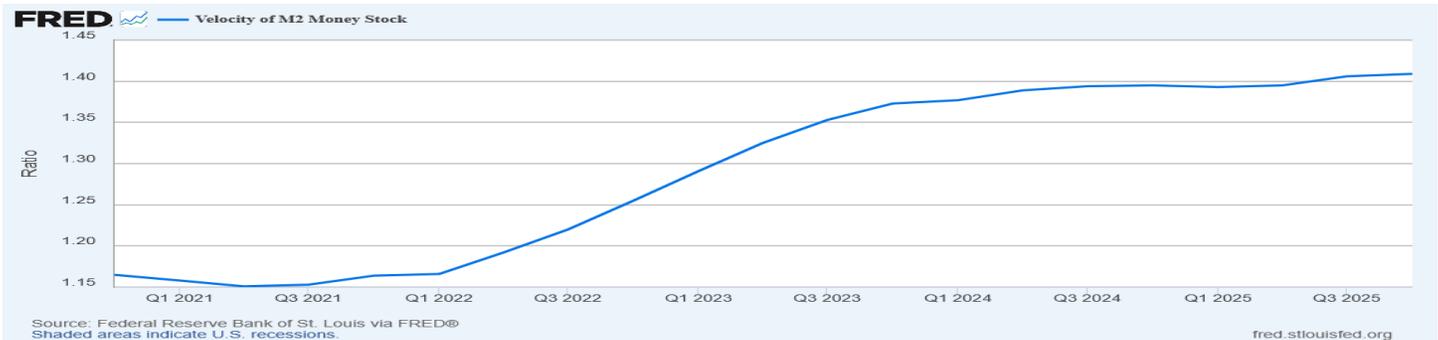
M2 - Money Supply

Month	Value
11 mo prior	21,223
10 mo prior	21,311
9 mo prior	21,448
8 mo prior	21,311
7 mo prior	21,448
6 mo prior	21,863
5 mo prior	22,115
4 mo prior	22,108
3 mo prior	22,213
2 mo prior	22,298
Prior Month	22,366
Recent Month	22,422

(billion $)   Seasonally Adjusted

Source: www.rederalreserve.gov/releases/h6

M2 is a measurement of the nation's money supply that estimates all of the cash that everyone has in hand or in short-term bank deposits.

Velocity of M2 Money Stock

Source: Federal Reserve Bank of St. Louis via FRED®
Shaded areas indicate U.S. recessions.
fred.stlouisfed.org

Calculated as the ratio of quarterly nominal GDP to the quarterly average of M2 money stock

Source: https://fred.stlouisfed.org/series/M2V   Previous 5 years from most recent quarter

CPI - Consumer Price Index

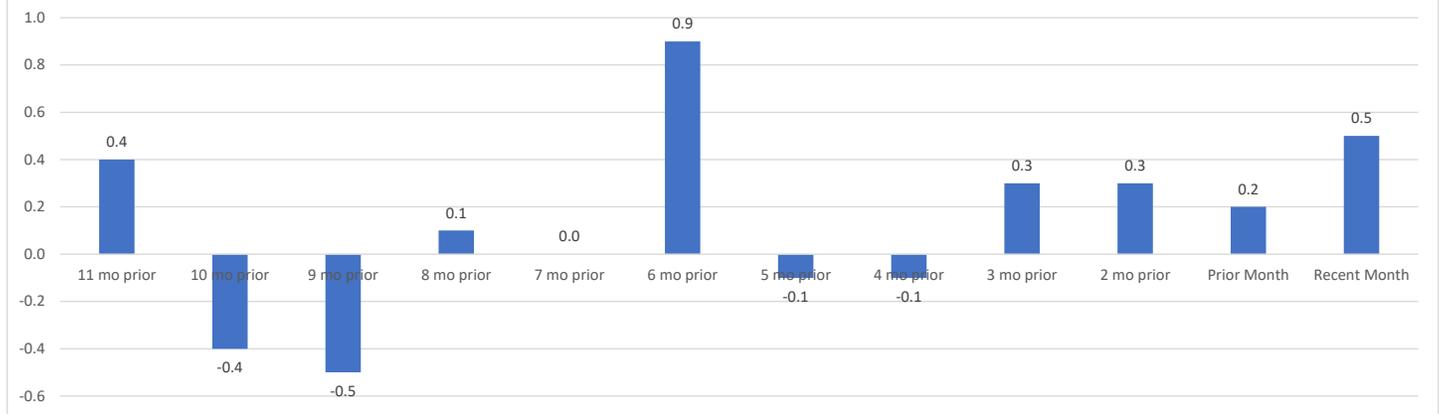|	11 mo prior	10 mo prior	9 mo prior	8 mo prior	7 mo prior	6 mo prior	5 mo prior	4 mo prior	3 mo prior	2 mo prior	Prior Month	Recent Month
	0.4	0.5	-0.1	0.2	0.1	0.3	0.2	0.4	0.3	0.2	0.3	0.2
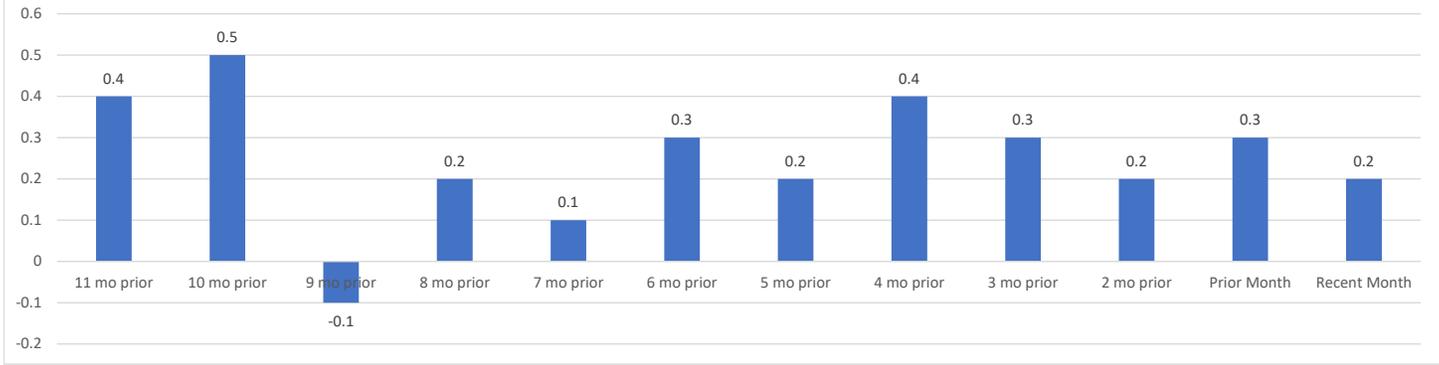
% change from previous month-all items
Source: www.bls.gov/cpi/

The Consumer Price Index (CPI) is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services.
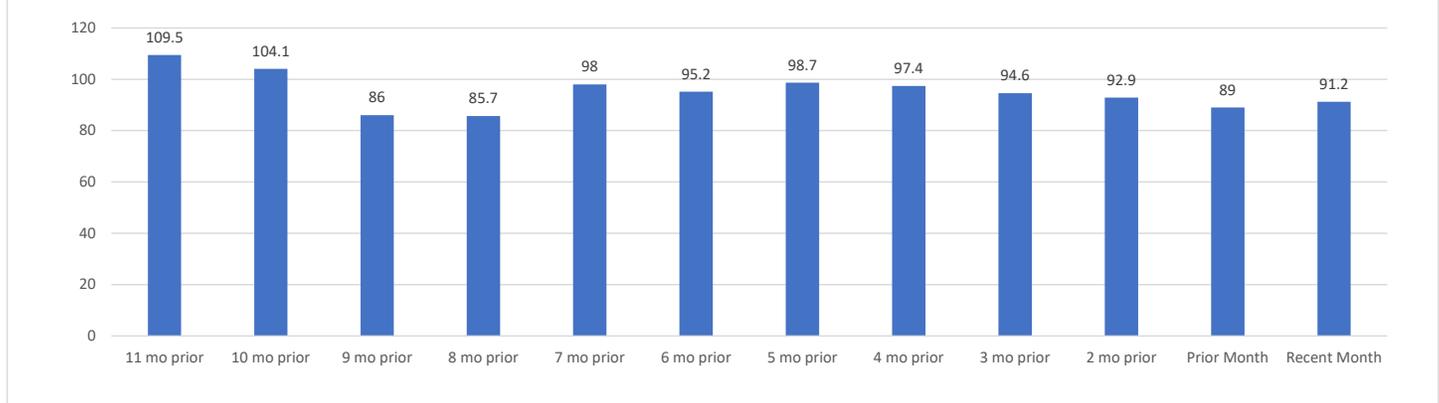
PPI - Producer Price Index

	11 mo prior	10 mo prior	9 mo prior	8 mo prior	7 mo prior	6 mo prior	5 mo prior	4 mo prior	3 mo prior	2 mo prior	Prior Month	Recent Month
	0.4	-0.4	-0.5	0.1	0.0	0.9	-0.1	-0.1	0.3	0.3	0.2	0.5

% change from previous month - total final demand
Source: www.bls.gov/ppi/

The Producer Price Index (PPI) program measures the average change over time in the selling prices received by domestic producers for their output. The prices included in the PPI are from the first commercial transaction for many products and some services.

Consumer Confidence Index

	11 mo prior	10 mo prior	9 mo prior	8 mo prior	7 mo prior	6 mo prior	5 mo prior	4 mo prior	3 mo prior	2 mo prior	Prior Month	Recent Month
	109.5	104.1	86	85.7	98	95.2	98.7	97.4	94.6	92.9	89	91.2

Index 1985=100
Source: https://conference-board.org/data/consumerconfidence.cfm
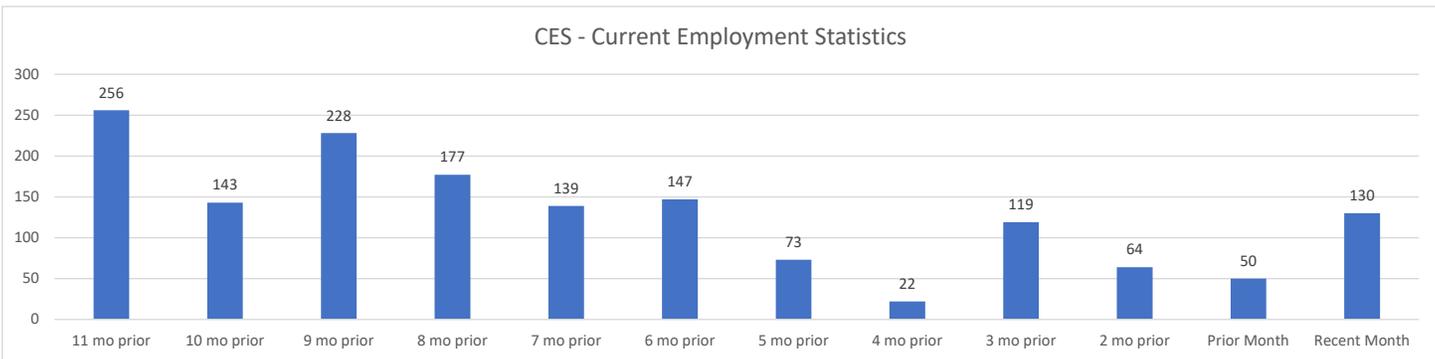The Consumer Confidence Survey® reflects prevailing business conditions and likely developments for the months ahead. This monthly report details consumer attitudes, buying intentions, vacation plans, and consumer expectations for inflation, stock prices, and interest rates.

Purchasing Managers Index

Month	Value
11 mo prior	49.3
10 mo prior	49
9 mo prior	49
8 mo prior	48.7
7 mo prior	48.5
6 mo prior	49
5 mo prior	48
4 mo prior	49.1
3 mo prior	48.7
2 mo prior	48.2
Prior Month	47.9
Recent Month	52.6

Diffusion Index, SA
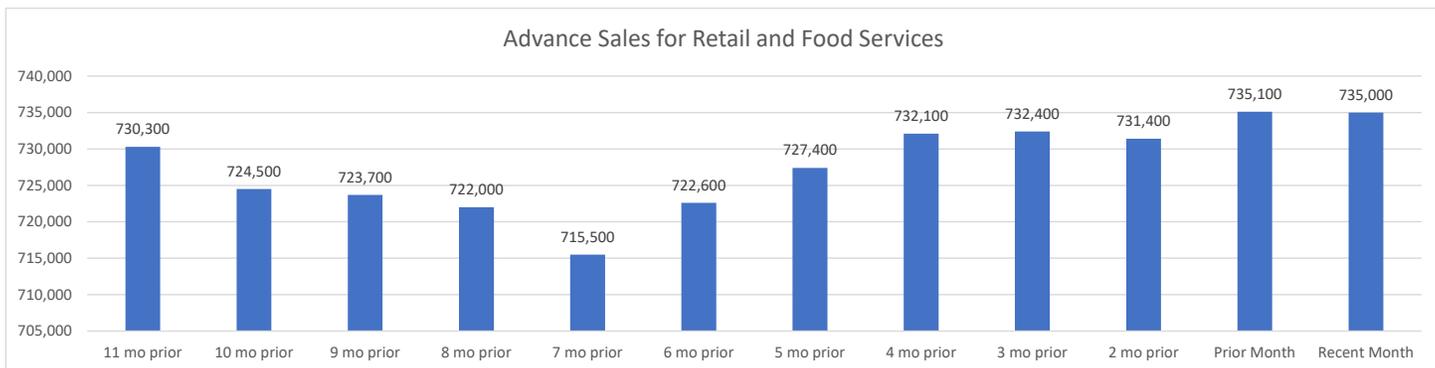Source: https://www.economy.com/united-states/purchasing-managers-index
A PMI index over 50 represents growth or expansion within the manufacturing sector of the economy compared with the prior month. A reading under 50 represents contraction, and a reading at 50 indicates an equal balance between manufacturers reporting advances and declines in their business.

CES - Current Employment Statistics

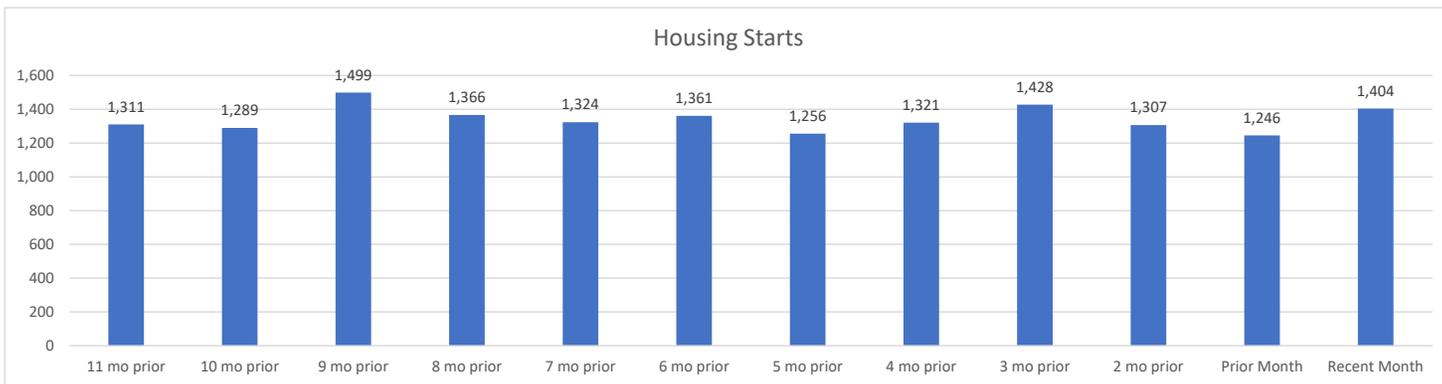| Month	Value
11 mo prior	256
10 mo prior	143
9 mo prior	228
8 mo prior	177
7 mo prior	139
6 mo prior	147
5 mo prior	73
4 mo prior	22
3 mo prior	119
2 mo prior	64
Prior Month	50
Recent Month	130

Source: www.bls.gov/ces/
The Current Employment Statistics (CES) program produces detailed industry estimates of nonfarm employment, hours, and earnings of workers on payrolls.

Advance Sales for Retail and Food Services

Month	Value
11 mo prior	730,300
10 mo prior	724,500
9 mo prior	723,700
8 mo prior	722,000
7 mo prior	715,500
6 mo prior	722,600
5 mo prior	727,400
4 mo prior	732,100
3 mo prior	732,400
2 mo prior	731,400
Prior Month	735,100
Recent Month	735,000

(million $)   Total
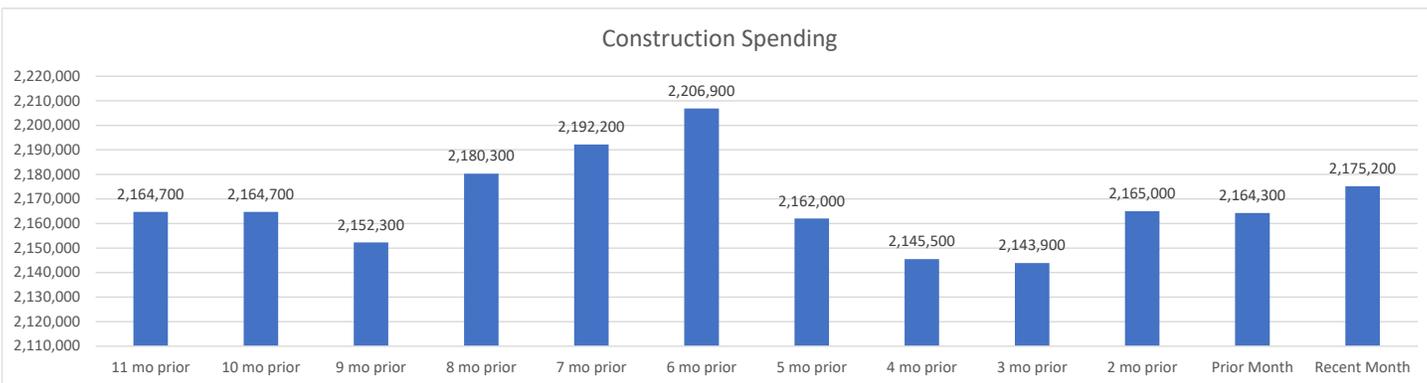Source: https://www.census.gov/retail/index.html
Advance Monthly Retail Trade Survey - The Advance Monthly Sales for Retail and Food Services provides early estimates of monthly sales for companies in the retail trade and food services sectors.

Housing Starts

	11 mo prior	10 mo prior	9 mo prior	8 mo prior	7 mo prior	6 mo prior	5 mo prior	4 mo prior	3 mo prior	2 mo prior	Prior Month	Recent Month
	1,311	1,289	1,499	1,366	1,324	1,361	1,256	1,321	1,428	1,307	1,246	1,404

Source: https://www.census.gov/construction/nrc/pdf/newresconst.pdf

The U.S. Housing Starts report is a critical indicator of the health of the housing market and broader economy. Tracking the number of new residential construction projects each month, this data offers insights into the direction of the real estate market, construction industry, and economic growth.

Construction Spending

	11 mo prior	10 mo prior	9 mo prior	8 mo prior	7 mo prior	6 mo prior	5 mo prior	4 mo prior	3 mo prior	2 mo prior	Prior Month	Recent Month
	2,164,700	2,164,700	2,152,300	2,180,300	2,192,200	2,206,900	2,162,000	2,145,500	2,143,900	2,165,000	2,164,300	2,175,200

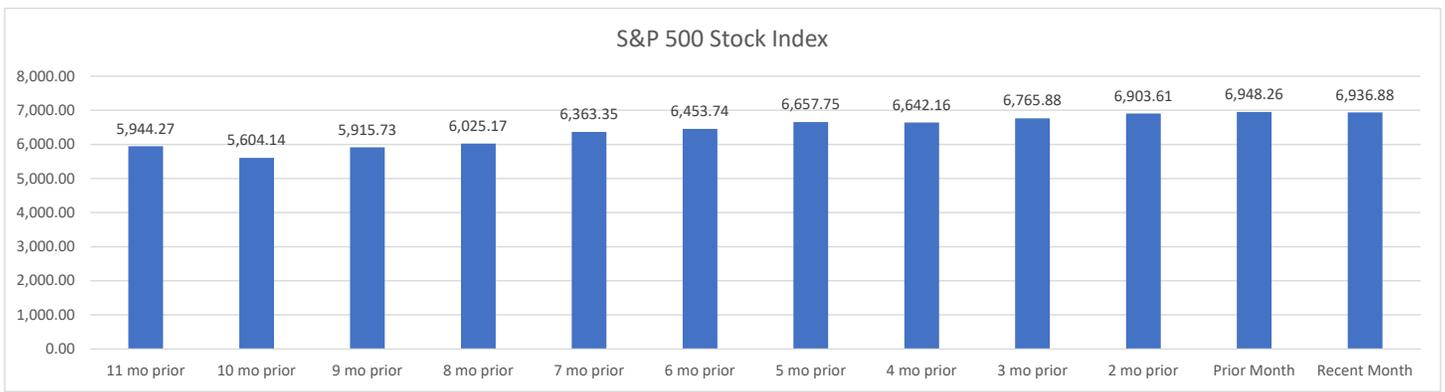Source: https://www.census.gov/construction/c30/c30index.html

A construction spending report is highly relevant as it acts as a key economic indicator, providing insights into the overall health of an economy by measuring the level of investment in new construction projects, which can signal future economic growth or slowdown depending on the trend of spending; it is closely watched by investors, analysts, and policymakers to gauge economic activity and inform investment decisions.

Manufacturing and Trade Inventories and Sales

■ Series1   ■ Series2   ■ Series3

Series 1 = Sales   Series 2 = Inventories   Series 3 = Inventory/Sales Ratio
Source: https://www.census.gov/mtis/index.html

The purpose of this report is to provide broad and timely measures of combined changes in domestic retail trade, wholesale trade and manufacturers' activities. It provides the only source of monthly data on total business activities of retail trade, wholesale trade, and manufacturers.

S&P 500 Stock Index

	11 mo prior	10 mo prior	9 mo prior	8 mo prior	7 mo prior	6 mo prior	5 mo prior	4 mo prior	3 mo prior	2 mo prior	Prior Month	Recent Month
Value	5,944.27	5,604.14	5,915.73	6,025.17	6,363.35	6,453.74	6,657.75	6,642.16	6,765.88	6,903.61	6,948.26	6,936.88

Source: https://finance.yahoo.com/quote/%5EGSPC/history?p=%5EGSPC

US International Trade in Goods and Services

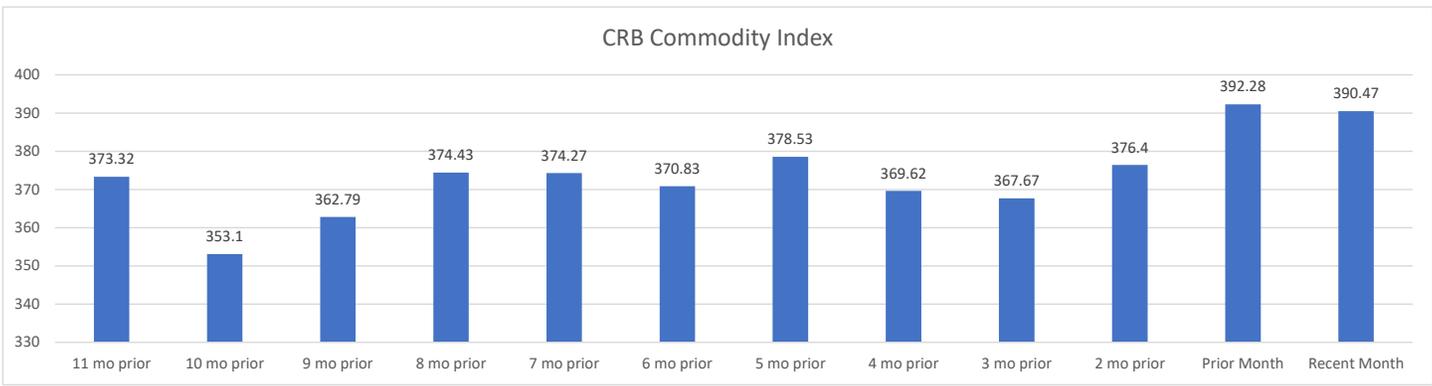|	11 mo prior	10 mo prior	9 mo prior	8 mo prior	7 mo prior	6 mo prior	5 mo prior	4 mo prior	3 mo prior	2 mo prior	Prior Month	Recent Month
Value	-78.2	-98.4	-122.7	-140.5	-61.6	-71.5	-60.2	-78.3	-59.6	-52.8	-29.4	-70.3

Source: www.bea.gov

The U.S. International Trade in Goods and Services report is important because it provides information about the country's trade with other countries and how this trade impacts the economy.

Employment Cost Index Manufacturing (Total Compensation not seasonally adjusted)

	Indexes December 2005 = 100			%Changes for					
				3 months ended			12 months ended		
	Dec-24	Sept-25	Dec-25	Dec-24	Sept-25	Dec-25	Dec-24	Sept-25	Dec-25
Manufacturing	161.4	165.853	166.456	0.6	0.6	0.4	3.6	3.4	3.1
Management, professional, and related	155	159.231	159.542	0.3	0.4	0.2	3.3	3.1	2.9
Sales and office occupations	165.4	169.892	169.303	0.4	0.7	-0.3	3.1	3.2	2.4
Natural resources, construction, and maintenance	162.7	167.449	168.503	1.1	0.7	0.6	4.3	4	3.6
Production, transportation, and material moving	165.4	170.001	171.012	0.7	0.7	0.6	4	3.5	3.4

Source: https://www.bls.gov/news.release/eci.t05.htm

The Employment Cost Index, or ECI, is a Principal Federal Economic Indicator that provides data on how labor costs are changing and how the economy is performing. The ECI measures changes in labor costs by tracking the cost of employees to employers.

CRB Commodity Index

	11 mo prior	10 mo prior	9 mo prior	8 mo prior	7 mo prior	6 mo prior	5 mo prior	4 mo prior	3 mo prior	2 mo prior	Prior Month	Recent Month
Value	373.32	353.1	362.79	374.43	374.27	370.83	378.53	369.62	367.67	376.4	392.28	390.47

Source: https://tradingeconomics.com/commodity/crb

Thomson Reuters/CoreCommodity CRB Index is calculated using arithmetic average of commodity futures prices with monthly rebalancing. The index consists of 19 commodities: Aluminum, Cocoa, Coffee, Copper, Corn, Cotton, Crude Oil, Gold, Heating Oil, Lean Hogs, Live Cattle, Natural Gas, Nickel, Orange Juice, RBOB Gasoline, Silver, Soybeans, Sugar and Wheat. Those commodities are sorted into 4 groups, with different weightings: Energy: 39%, Agriculture: 41%, Precious Metals: 7%, Base/Industrial Metals: 13%.

US Dollar Exchange Rates Table

Feb 25, 2026 16:33 UTC

US Dollar	1.00 USD	inv. 1.00 USD	
Euro	0.847122	1.180468	EUR
British Pound	0.73854	1.354022	GBP
Indian Rupee	90.88167	0.011003	INR
Australian Dollar	1.40549	0.711496	AUD
Canadian Dollar	1.367806	0.731098	CAD
Singapore Dollar	1.263825	0.791249	SGD
Swiss Franc	0.772697	1.294168	CHF
Malaysian Ringgit	3.891504	0.25697	MYR
Japanese Yen	156.4043	0.006394	JPY
Chinese Yuan Renminbi	6.865017	0.145666	CNY
Mexican Peso	17.15945	0.058277	MXN
Russian Ruble	76.66011	0.013045	RUB
Hong Kong Dollar	7.820093	0.127876	HKD
Brazilian Real	5.141666	0.19449	BRL

Country	2/25/2026	1/21/2026	12/29/2025	11/26/2025
US	1	1	1	1
EUR	0.847122	0.842172	0.848579	0.864228
GBP	0.73854	0.730138	0.740533	0.760181
INR	90.88167	91.720261	89.869098	89.253174
AUD	1.40549	1.441612	1.492167	1.541183
CAD	1.367806	1.369081	1.366967	1.409224
SGD	1.263825	1.268825	1.284695	1.298971
CHF	0.772697	0.775877	0.789168	0.806915
MYR	3.891504	3.965916	4.059223	4.135801
JPY	156.404255	153.815863	156.074401	156.538454
CNY	6.865017	6.954587	7.005672	7.080091
MXN	17.15945	17.272632	17.940079	18.369184
RUB	76.660105	76.36733	78.287719	78.601741
HKD	7.820093	7.797516	7.773103	7.777878
BRL	5.141666	5.274151	5.57374	5.381028

Exchange Rates v. US Dollar

	US	EUR	GBP	INR	AUD	CAD	SGD	CHF	MYR	JPY	CNY	MXN	RUB	HKD	BRL
25-Feb-26	1	0.847122	0.73854	90.88167	1.40549	1.367806	1.263825	0.772697	3.891504	156.404255	6.865017	17.15945	76.660105	7.820093	5.141666
26-Nov-25	1	0.864228	0.760181	89.253174	1.541183	1.409224	1.298971	0.806915	4.135801	156.538454	7.080091	18.369184	78.601741	7.777878	5.381028

Legend: ■ 25-Feb-26 ■ 21-Jan-26 ■ 29-Dec-25 ■ 26-Nov-25